



Sun International Limited

(Incorporated in the Republic of South Africa)
 (Registration number: 1967/007528/06)
 Share code: SUJ ISIN: ZAE000070678

BUSINESS UPDATE FOR THE QUARTER AND NINE MONTHS TO 31 MARCH 2007

Trading

Trading for the quarter to 31 March 2007 was excellent with overall revenues 20% ahead of the previous year. Gaming revenues for the quarter continued to perform extremely well and were 21% above last year with all the major gaming properties contributing strongly. The revenues for April 2007 were 17% ahead of the previous year at R610 million.

Rooms revenue increased by 15% and the average occupancy for the group's hotels and resorts for the quarter was 75%, 4 percentage points above the previous year.

The overall EBITDA margin continued to improve over the first half to 37,6%, a 2,3 percentage point improvement over the comparative quarter last year.

Summary of Group Revenue and EBITDA

R millions

Unaudited	Quarter			Year to Date		
	3 Months to 31 March			9 Months to 31 March		
	2007	% Change	2006	2007	% Change	2006
Revenue	1 762	20	1 474	5 141	16	4 416
Casino	1 358	21	1 119	3 951	18	3 350
Rooms	212	15	184	598	15	519
Food & Beverage and Other	192	12	171	592	8	547
EBITDA	662	27	520	1 879	25	1 506
EBITDA Margin (%)	37,6		35,3	36,6		34,1

Developments

GrandWest's major casino expansion and arena remain on schedule for completion in June and October 2007 respectively. The entire project is anticipated to be completed within the previously advised cost of R450 million.

Construction of the 98 room hotel at the **Golden Valley** Casino in Worcester is progressing well and is expected to be completed by March 2008 at a cost of R65 million.

The refurbishment of the **Sun City** main hotel is also progressing well with 170 rooms scheduled for completion in November 2007.

The additional 57 rooms at **Carnival City** were completed at the beginning of April 2007 within the budgeted cost of R50 million.

Proposed Investment in Chile

The group has announced its intention to take up a 40% effective equity interest in a Casino project at Mostazal, approximately 60km south of Santiago, Chile. The project will consist of 1 500 slots, 80 tables, 300 bingo positions as well as a 150 room hotel and food, beverage and conference facilities. Sun International's involvement remains subject to the country's regulatory process and if approved, the group will acquire the equity and will also benefit from a development management agreement and a long term consultancy services agreement. Construction is anticipated to commence in June 2007 with the casino scheduled to open in mid 2008.

Developments regarding shareholding in SunWest

Shareholders have previously been advised of the in principle transaction which would result in Grand Parade Investments (GPI) holding a 30% economic interest in SunWest. The transaction remains subject to the fulfilment of a number of conditions precedent, including various regulatory and shareholder approvals.

Update on Afrisun Litigation

The previously advised Afrisun Leisure Investments litigation against Sun International (South Africa) Limited (SISA) is proceeding and SISA continues to defend the claim.

Outlook

Continued strong growth in revenues and EBITDA is expected in the final quarter of the year. The exchange gain of R52 million which was recorded in the previous year is not anticipated to recur this year and therefore adjusted headline earnings per share growth for the full year is likely to be slightly lower than that achieved in the first six months of the year.

Sandton
 2 May 2007

Sponsor



Investec Bank Limited
 (Registration number 1969/004763/06)